

# YCTP - Fighting Cyber-Crime And Online-Fraud In China

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“Your China Trading Partner (YCTP) in Beijing - Leading The Fight Against Cyber-Crime And Online-Fraud For Small To Medium Sized Foreign Enterprises Engaged In Business Behind The Great Wall”

For Immediate Release:

**Beijing, 17th May 2009** - Due to the increase in claims by small, medium, and large foreign firms complaining of having been the victims of cyber-crime or cyber-fraud, [Your China Trading Partner - Beijing \(YCTP\)](#) have decided to open a new area of service for foreign clients, as a means of minimising or eliminating such risk.

**YCTP** is a small product sourcing company based in Beijing, China, and predominantly servicing small to medium sized foreign enterprises seeking to source products, or to have a representative presence in China.

As far back as November, 2006, the 17th **Asia-Pacific Economic Co-operation Forum**, held in Busan, South Korea, China endorsed the **APEC Privacy Framework** along with representatives of the other 20 member countries and territories, as a means of combating threats in the form of a then growing gang of highly-organized cyber-criminals.

Since then the government of the Peoples' Republic of China has taken proactive steps in a targeted and co-ordinated approach, by bringing together a group of the World's most practised IT experts to devise and discover ways and means of mitigating cyber-crime. Yet still this form of crime is still prevalent on the mainland today.

In 2009 the **Internet Crime Complaint Centre** (<http://www.ic3.gov>) released its latest annual report on victims' complaints received and referred to law enforcement departments in the US.

Between January 1<sup>st</sup>, 2008 and December 31<sup>st</sup>, 2008, the **IC3** website was in receipt of 275,284 complaint submissions. This being a 33.1% increase on those of 2007 when only 206,884 complaints were received. The greater part of these submissions was composed of complaints primarily related to fraudulent activities perpetrated via the Internet.

Non-delivery of merchandise was the most predominantly reported offence, and which comprised a total of 32.9% of the total referred complaints.

To meet the necessity for security in trade, and its' accompanying growth in demand from foreign businesses, **YCTP** have now incorporated a new background checking and referencing function into their business, as a means of assisting foreign buyers in protecting their investments, or purchases, against cyber-fraud; this being achieved through *on-the-spot face-to-face due diligence services*.

Queries or information requests may be directed to Mr. Ken Stone via the YCTP company website on: [www.yourchinatradingspartner.com](http://www.yourchinatradingspartner.com)